

**Coeli SICAV I**  
*Société d'Investissement à Capital Variable*  
Registered office: 11-13, boulevard de la Foire  
L-1528 Luxembourg, Grand Duchy of Luxembourg  
R.C.S. Luxembourg B184.100  
(the "**Company**")

**NOTICE TO THE SHAREHOLDERS OF THE SUB-FUND**  
**COELI SICAV I – COELI POTENTIAL (THE "SUB-FUND")**

Luxembourg, 21 December 2021

**Subject: liquidation of the Sub-Fund**

Dear Shareholder,

We are writing to advise you that the board of directors of the Company (the "**Board**") has decided to liquidate the Sub-Fund.

Terms not defined in this notice have the same meaning as in the Company's prospectus (the "Prospectus").

The decision is made as the value of the net assets in the Sub-Fund has decreased below the minimum level for the Sub-Fund to be operated in an economically efficient manner. Therefore, in the best interest of the shareholders of the Sub-Fund and in accordance with Article 5 of the articles of incorporation of the Company and the provisions of the Prospectus, the Sub-Fund will be liquidated.

**Effective date of the liquidation**

The Sub-Fund will be liquidated on 22 December 2021 (the "**Effective Date**").

**Subscriptions and redemptions**

In order to provide for a fair treatment of all shareholders of the Sub-Fund and to facilitate an efficient liquidation process, the Board has resolved to close the Sub-Fund for new subscriptions and redemptions as of the date of this letter.

**Costs pertaining to the liquidation**

The Board has resolved to make an appropriate provision in the Net Asset Value of the Sub-Fund in order to meet the expenses associated with the liquidation of the Sub-Fund, as from 29 November 2021.

**Tax status**

This liquidation might affect the tax status of your investment. We therefore recommend that you seek independent professional advice in these matters.

**Your shares at liquidation**

Any holding that you retain in the Sub-Fund on the Effective Date will be redeemed at the Net Asset Value per Share applicable on that date and the proceeds will be sent to you in accordance with the payment instructions which we hold on file for your account.

Any liquidation or redemption proceeds which cannot be distributed to shareholders after the close of the liquidation will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg, from where you can claim them at any time within 30 years, after which they will become the property of the state.

Should you require further information, please contact your financial advisor.

Yours faithfully,

The Board of Directors of Coeli SICAV I