



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### LIKVIDITESSTRATEGI

a sub-fund of **Coeli SICAV I**

**Class R-D (SEK) (LU1720217949)**

LIKVIDITESSTRATEGI is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by Coeli Asset Management AB, which is authorised in Sweden and supervised by the Swedish Financial Supervisory Authority, Finansinspektionen. For more information on this product, please refer to <https://coeli.com> or call +46 8 506 22300

Waystone Management Company (Lux) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Accurate as of: 1 January 2023

## What is this product?

### Type

This is an investment fund established as a Company With Variable Capital (SICAV).

### Objectives

Coeli SICAV I - Likviditetsstrategi aims to achieve a competitive return by investing primarily in fixed income or fixed income related instruments. The Sub-Fund aims to generate return from both interest income and from price increases in the securities in which the Sub-Fund invests.

**Investment policies** The Sub-Fund is a fixed income fund offering active management within fixed income securities issued by corporations, financial institutions and governments mainly domiciled or active in the Nordic region. The Sub-Fund has a wide investment mandate with the possibility to invest freely in various industries and countries in the region. The Sub-Fund can invest in fixed income instruments with high credit rating and with low or no credit rating.

The Sub-Fund applies an active management strategy which may include investments in government and municipal bonds, convertible bonds, covered bonds, inflation-linked bonds, money market instruments and deposit accounts with credit institutions.

A significant part, or all, of the Sub-Fund's capital may be invested in high yielding sub investment grade (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies) and unrated securities. The Sub-Fund will only invest, at the time of acquisition, in fixed income securities which have an official credit rating B or above (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). Up to 10% of the Sub-Fund's net assets may be invested in preferred stocks and other participation rights. Up to 10% of the Sub-Fund's net assets may be invested in exchange traded funds ("ETFs"), UCITS and other investment funds that in all material aspects comply with the Sub-Fund's investment strategy and investment restrictions. Investments in ETFs will be restricted to European ETFs. The Sub-Fund may invest up to 20% of its net assets in asset-backed securities and mortgage-backed securities. The Sub-Fund may also invest in covered bonds.

The average duration of the Sub-Fund's investments will be actively managed and will not exceed twelve months.

The Sub-Fund may invest in assets denominated in any currency. Exposure to non-SEK denominated debt securities may be hedged back into SEK through the use of instruments such as foreign exchange forward contracts. The Sub-Fund will bear the costs incurred by such currency hedging.

**Benchmark uses** The Sub-Fund is managed actively and uses the OMRX T-Bill Index as a universe to select securities from and to compare performances. The deviation of the portfolio composition of the Sub-Fund compared to the benchmark is significant.

**Redemption and Dealing** The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days under the condition that the Swedish market is open. When the Swedish market is closed, no NAV will be calculated.

**Distribution Policy** Any income generated by the Sub-Fund will be paid out to you as dividend.

**Launch date** The Sub-Fund was launched on 16/02/2018. This share class was launched on 16/02/2018.

**Fund Currency** The reference currency of the Sub-Fund is SEK.

**Switching between Funds** Investors may switch their shares in the Sub-Fund for shares in another sub-fund within Coeli SICAV I. For further information, please refer to the prospectus which can be found on the Management Company website <https://funds.waystone.com/public> or contact your local Investor Servicing team on +46 8 506 22300.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 1 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The manufacturer, Coeli Asset Management AB, is not entitled to terminate the product unilaterally.

### Practical information

**Depository** RBC Investor Services Bank S.A.

**Further information** Additional information about the Sub-Fund can be obtained from the Coeli SICAV I, such as the prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website <https://funds.waystone.com/public>. The NAV is calculated each day and is published at <https://coeli.com>.



## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 March 2019 and 31 March 2020.

**Moderate:** this type of scenario occurred for an investment between 31 August 2014 and 31 August 2015.

**Favourable:** this type of scenario occurred for an investment between 31 March 2020 and 31 March 2021.

Recommended holding period		1 year
Example Investment		10,000 SEK
Scenarios		if you exit after 1 year (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs Average return each year	8,228 SEK -17.7%
Unfavourable	What you might get back after costs Average return each year	9,375 SEK -6.2%
Moderate	What you might get back after costs Average return each year	10,028 SEK 0.3%
Favourable	What you might get back after costs Average return each year	10,588 SEK 5.9%

## What happens if the Sub-Fund is unable to pay out?

By law, the Sub-Fund's assets may not be held in custody by the fund management company. Instead, each sub-fund must have a specific depositary that handles the safekeeping of the Sub-Fund's assets. In the event of the bankruptcy of the fund management company, the management of the Sub-Fund is taken over by the depositary. There is no other compensation or guarantee scheme for investors in the Sub-Fund.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario,

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the Sub-Fund to pay you.

**Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://funds.waystone.com/public>.



■ 10,000 SEK is invested.

Example Investment 10,000 SEK	if you exit after 1 year (recommended holding period)
Total Costs	74 SEK
Annual cost impact*	0.7%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.1% before costs and 0.3% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 SEK
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 SEK
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	0.22% of the value of your investment per year. This is an estimate based on actual costs over the last year.	22 SEK
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 SEK
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	0.44% The actual amount will vary depending on how well your investment performs. The aggregated cost above is an estimation.	44 SEK

### How long should I hold it and can I take money out early?

#### Recommended holding period: 1 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 1 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days under the condition that the Swedish market is open. When the Swedish market is closed, no NAV will be calculated.

### How can I complain?

If you wish to make a complaint about the fund, you can contact the person who advised you or sold you the product.

You can also send your complaint to the fund's management company as outlined at [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/) or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to [complaintsLUX@waystone.com](mailto:complaintsLUX@waystone.com).

### Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

**Past performance** You can download the past performance over the last 3 year(s) from our website at <https://funds.waystone.com/public>.

**Additional information** Coeli SICAV I is an umbrella structure comprising a number of different sub-funds, one of which is LIKVIDITESSTRATEGI. Other share classes are available in the Sub-Fund and further information about these can be found in the Coeli SICAV I prospectus.

This Key Information Document (KID) is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella. Other KID documents are available for all other sub-funds, along with their prospectus and annual reports.

The assets and liabilities are segregated by law between the sub-funds of Coeli SICAV I. This means that the Sub-Fund's assets are held separately from the assets of other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in Coeli SICAV I.

Legal status of the Sub-Fund: Please refer to the Coeli SICAV I prospectus for information about the legal status of the Sub-Fund.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/), a paper copy will be made available free of charge upon request.

Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of your investment in the Sub-Fund.