



## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund, a sub-fund of Coeli SICAV II. It is not marketing material. The information is required by law to help you understand the nature and the risk of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Absolute European Equity, a sub-fund of Coeli SICAV II

**Share Class:** I (SEK)  
**ISIN:** LU1735828466

**Management Company:**  
Waystone Management Company (lux) S.A.

### Objective & Investment Policy

The investment objective of the Sub-Fund Coeli SICAV II – Absolute European Equity is to achieve long term capital appreciation. The Sub-Fund invests in equity and equity related investments in companies where the Investment Manager believes there are significant potential for value appreciation.

The Sub-Fund is fundamentally driven and is looking for companies across Europe which can be purchased at large discount to its intrinsic value. The Sub-Fund may also include short positions in businesses with poor and/or deteriorating fundamentals when this, in the Investment Manager's opinion, is not reflected in their valuation.

The Sub-Fund will primarily invest in public companies listed on regulated markets. There will be a particular emphasis on companies located in Northern Europe including Germany and Benelux (Belgium, the Netherlands, and Luxembourg). The Sub-Fund also has the right, if there is an attractive opportunity, to invest in equities or equity related products listed in the North

America, however not more than 25% of the Sub-Fund's net asset value.

The Sub-Fund is actively managed and this share class uses the OMRX T-bill index for performance fee calculation only. The Investment Manager may use its full discretion to invest in order to take advantage of specific investment opportunities. This means that the deviation of the Sub-Fund to the OMRX T-bill index may be significant.

The Sub-Fund does not distribute dividends. All income is reinvested in the Sub-Fund.

The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money within five years.

### Risk & Reward Profile



**About the indicator:** The synthetic risk/reward indicator shows the relationship between risk and potential reward at an investment in the Sub-Fund. The synthetic indicator is based on the fluctuations in the Sub-Fund's value over the past five years. Where a full returns history is unavailable the indicator is based on relevant benchmark.

**About the Sub-Fund:** The Sub-Fund belongs to category 5. This means that the Sub-Fund is subject to medium risk in respect of rises and falls in value. Category 1 does not mean that the Sub-Fund is a risk-free investment. The Sub-Fund may over time shift to both the right and the left side of the scale. It is because the

synthetic indicator is based on historical data which is not a guarantee for future risk/reward.

The Sub-Fund is a long/short equity fund that mainly focuses on investments in Europe. This is generally characterized by high risk, but also potentially high return. The synthetic indicator mainly reflects the rises and falls of the assets the Sub-Fund has invested in.

**Risks not captured by the indicator:** Investors in the Sub-Fund need to take the following risk factors into particular consideration:

**Liquidity risk** – There is a risk that the Sub-Fund may not be able to timely liquidate its holdings at a reasonable price.

**Credit risk** – The risk that an issuer or counterparty may not be able to meet its obligations to the Sub-Fund.

The above mentioned list of risk factors is not exhaustive. Other factors can influence the pricing of the underlying securities and therefore this Sub-Fund.



## KEY INVESTOR INFORMATION

### Charges for this Sub-Fund

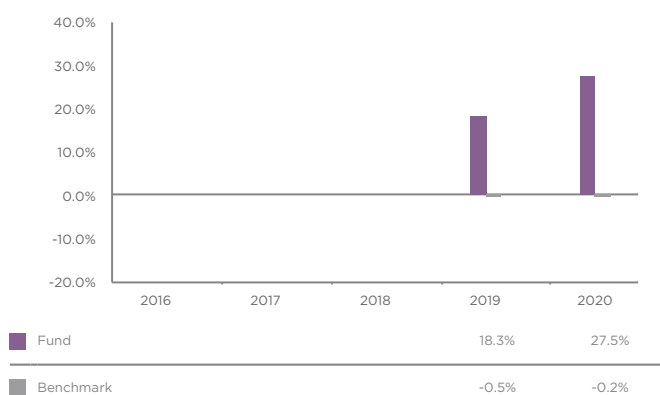
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.37%
Charges taken from the Sub-Fund under certain specific conditions	
Performance Fee	8.11%

The entry and exit charges shown are maximum charges. Information about actual charges can be found at your financial advisor or distributor.

Ongoing charges shows the amount paid for management, administration, marketing and other costs of the Sub-Fund. Transaction costs are not included. The charges represents the calendar year 2020.

The performance fee is 20 % of any net returns the Sub-Fund achieves above the benchmark for these fees, OMRX T-Bill Index, subject to an "Index-adjusted High Watermark" principle.

### Past Performance



The Sub-Fund performance (return) is calculated after deduction of all charges of the Sub-Fund. The possible entry and exit charges have not been taken into account. The performance for all years has been calculated in SEK and with eventual dividends reinvested in the Sub-Fund.

The Sub-Fund came into existence in 2018.

Past performance is not a guarantee for future performance.

### Practical Information

◆ The depositary of the Sub-Fund is RBC Investor Services Bank S.A.

◆ Additional information about the Sub-Fund can be obtained from the Coeli SICAV II prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website [www.mdo-manco.com](http://www.mdo-manco.com).

◆ Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of your investment in the Sub-Fund.

◆ Waystone Management Company (lux) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Coeli SICAV II prospectus.

◆ Other share classes are available in the Sub-Fund and further information about these can be found in the Coeli SICAV II prospectus.

◆ The NAV is calculated each day and is published at [www.coeli.se](http://www.coeli.se).

◆ Coeli SICAV I is an umbrella structure comprising a number of different sub-funds, one of which is Absolute European Equity.

◆ This Key Investor Information Document (KIID) is specific to the Sub-Fund and share class stated at the beginning of this

document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella. Other KIID documents are available for all other sub-funds, along with their prospectus and annual reports.

◆ The assets and liabilities are segregated by law between the sub-funds of Coeli SICAV II. This means that the Sub-Fund's assets are held separately from the assets of other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in Coeli SICAV II.

◆ For further information, please refer to the prospectus which can be found on the Management Company website [www.mdo-manco.com](http://www.mdo-manco.com) or contact your local Investor Servicing team on +46850622300.

◆ The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.mdo-manco.com/remuneration-policy>, a paper copy will be made available free of charge upon request.

◆ Legal status of the Sub-Fund: Please refer to the Coeli SICAV II prospectus for information about the legal status of the Sub-Fund.

This Sub-Fund is authorized in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF). Waystone Management Company (lux) S.A. is authorized in Luxembourg and regulated by the CSSF. This key investor information is accurate as at 17/02/2021.