



## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund, a sub-fund of Coeli SICAV II. It is not marketing material. The information is required by law to help you understand the nature and the risk of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Altrua Macro, a sub-fund of Coeli SICAV II

**Share Class:** I USD  
**ISIN:** LU1735827658

**Management Company:**  
MDO Management Company S.A.

### Objectives & Investment Policy

The investment objective of the sub-fund Coeli SICAV II – Altrua Macro is to over time achieve high risk-adjusted return with benign drawdowns. The Sub-Fund takes directional market exposure, whilst through active management and portfolio construction seeks to avoid broad market drawdowns.

The Sub-Fund is an actively managed discretionary macro strategy with a strong reliance on quantitative fundamental and price indicators. The Investment Manager combines the output from the quantitative framework with in depth asset specific and macroeconomic analysis and weigh it against event risks, market conditions and the geo-political environment before determining the optimal investment portfolio. The strategy can take both long and short positions.

The Sub-Fund trades exchange traded funds (ETFs), OTC forwards, exchange-traded futures and exchange-traded

options in: stock and sector indices, fixed income (bonds and short-term interest rates), foreign exchange as well as volatility indices. The Sub-Fund may invest in money market instruments and highly rated sovereign T-bonds as a part of its cash management strategy.

The fund does not distribute dividends. All income is reinvested in the fund.

The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days under the condition that the New York Stock Exchange is open. When the New York Stock Exchange is closed, no NAV will be calculated.

**Recommendation:** This Sub-Fund may not be appropriate for investors who have an investment horizon shorter than five years.

### Risk & Reward Profile



**About the indicator:** The synthetic risk/reward indicator shows the relationship between risk and potential reward at an investment in the Sub-Fund. The synthetic indicator is based on the fluctuations in the Sub-Fund's value over the past five years. Where a full return history is unavailable the indicator is based on the anticipated volatility of the Sub-Fund.

**About the Sub-Fund:** The Sub-Fund belongs to category 4. This means that the Sub-Fund is subject to medium risk in respect of rises and falls in value. Category 1 does not mean that the Sub-Fund is a risk-free investment. The Sub-Fund may over time shift to both the right and the left side of the scale. It is because the synthetic indicator is based on historical data which is not a guarantee for future risk/reward.

The Sub-Fund trades in OTC forwards and exchange traded futures. This is generally characterized by high risk, but also potentially high return. The synthetic indicator mainly reflects the rises and falls of the assets the Sub-Fund has invested in.

**Risks not captured by the indicator:** Investors in the Sub-Fund need to take the following risk factors into particular consideration:

**Leverage:** The Sub-Fund invests in financial derivative instruments. To achieve its risk target, the Sub-Fund uses leverage. Leverage means that the economic exposure created by the use of derivatives is greater than the amount invested. From time to time, the market value of the derivatives held by the Sub-Fund may experience large fluctuations. Such fluctuations would be magnified by the leverage and create a high level of risk, including the risk that losses to the Sub-Fund may be substantial.

**Market risk:** The Sub-Fund takes long and short positions in a variety of markets in equities, interest rates, currencies and commodities. Consequently, the Sub-Fund's return is affected by the relative returns between its long and short positions and may lose money in a rising equity market.

**Counterparty risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives, may expose the Sub-Fund to financial loss.

The above mentioned list of risk factors is not exhaustive. Other factors can influence the pricing of the underlying securities and therefore this Sub-Fund.



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### Charges for this Sub-Fund

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.3 %
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	20 % of any net returns the Sub-Fund achieves above the benchmark for these fees, 1 month USD LIBOR, subject to an "Index-adjusted High Watermark" principle.

The Sub-Funds charges include ongoing charges and entry and exit charges levied by the underlying collective undertakings.

**The entry and exit** charges shown are maximum charges. Information about actual charges can be found at your financial advisor or distributor.

**Ongoing charges** show the amount paid for management, administration, marketing and other costs of the Sub-Fund. Transaction costs are not included. The Sub-Fund is launched in February 2018 and the ongoing charges figure stated in the table is therefore an estimate of the charges that will be taken from the fund over the year. The charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing the Sub-Fund. These charges reduce the potential growth of the investment.

### Past Performance

This is a new Sub-Fund with insufficient data to provide a useful indication of past performance.

### Practical Information

◆ The custodian of the Sub-Fund is RBC Investor Services Bank S.A.

◆ Additional information about the Sub-Fund can be obtained from the Coeli SICAV II prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website [www.mdo-manco.com](http://www.mdo-manco.com).

◆ Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of your investment in the Sub-Fund.

◆ MDO Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Coeli SICAV II prospectus.

◆ Other share classes are available in the Sub-Fund and further information about these can be found in the Coeli SICAV II prospectus.

◆ Coeli SICAV II is an umbrella structure comprising a number of different sub-funds, one of which is Altrua Macro.

◆ The NAV is calculated each day and is published at [www.coeli.se](http://www.coeli.se).

◆ This Key Investor Information Document (KIID) is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella. Other KIID documents are available for all other sub-funds, along with their prospectus and annual reports.

◆ The assets and liabilities are segregated by law between the sub-funds of Coeli SICAV II. This means that the Sub-Fund's assets are held separately from the assets of other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in Coeli SICAV II.

◆ For further information, please refer to the prospectus which can be found on the Management Company website [www.mdo-manco.com](http://www.mdo-manco.com) or contact your local Investor Servicing team on +46850622300.

◆ The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.mdo-manco.com/remuneration-policy>, a paper copy will be made available free of charge upon request.

◆ Legal status of the Sub-Fund: Please refer to the Coeli SICAV II prospectus for information about the legal status of the Sub-Fund.