



## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund, a sub-fund of Coeli SICAV I. It is not marketing material. The information is required by law to help you understand the nature and the risk of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Likviditetsstrategi, a sub-fund of Coeli SICAV I

**Share Class:** R-D (SEK)

**ISIN:** LU1720217949

**Management Company:**

MDO Management Company S.A.

### Objectives & Investment Policy

Coeli SICAV I - Likviditetsstrategi is a fixed income fund offering active management within fixed income securities issued by corporations, financial institutions and governments mainly domiciled or active in the Nordic region. The Sub-Fund has a wide investment mandate with the possibility to invest freely in various industries and countries in the region. The Sub-Fund can invest in fixed income instruments with high credit rating and with low or no credit rating.

The Sub-Fund aims to achieve a competitive return by investing primarily in fixed income or fixed income related instruments. The Sub-Fund aims to generate return from both interest income and from price increases in the securities in which the Sub-Fund invests.

The Sub-Fund applies an active management strategy which may include investments in government and municipal bonds, convertible bonds, covered bonds, inflation-linked bonds, money market instruments and deposit accounts with credit institutions.

A significant part, or all, of the Sub-Fund's capital may be invested in high yielding sub investment grade (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies) and unrated securities. The Sub-Fund will only invest, at the time of acquisition, in fixed income securities which have an official credit rating B or above (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). Up to 10 % of the Sub-Fund's net assets may be invested in preferred stocks and other participation rights. Up to 10 % of the Sub-Fund's net assets may be invested in exchange traded funds

("ETFs"), UCITS and other investment funds that in all material aspects comply with the Sub-Fund's investment strategy and investment restrictions. Investments in ETFs will be restricted to European ETFs. The Sub-Fund may invest up to 20% of its net assets in asset-backed securities and mortgage-backed securities. The Sub-Fund may also invest in covered bonds.

The average duration of the Sub-Fund's investments will be actively managed and will not exceed twelve months.

The Sub-Fund may invest in assets denominated in any currency. Exposure to non-SEK denominated debt securities may be hedged back into SEK through the use of instruments such as foreign exchange forward contracts. The Sub-Fund will bear the costs incurred by such currency hedging.

The Sub-Fund is managed actively and uses the OMRX T-Bill Index to compare performances. The deviation of the portfolio composition of the Sub-Fund compared to the benchmark is significant.

The Board may decide on a dividend of at least 2% per year. The dividend is paid out annually.

The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days under the condition that the Swedish market is open. When the Swedish market is closed, no NAV will be calculated.

**Recommendation:** This Sub-Fund may not be appropriate for investors who plan to withdraw their money within one year.

### Risk & Reward Profile



**About the indicator:** The synthetic risk/reward indicator shows the relationship between risk and potential reward at an investment in the Sub-Fund. The synthetic indicator is based on the fluctuations in the Sub-Fund's value over the past five years. Where a full returns history is unavailable the indicator is based on calculations using historical market data and a hypothetical allocation according to the Sub-Fund's investment model.

**About the Sub-Fund:** The Sub-Fund belongs to category 2. This means that the Sub-Fund is subject to low risk in respect of rises and falls in value. Category 1 does not mean that the Sub-Fund is a risk-free investment. The Sub-Fund may over time shift to both the right and the left side of the scale. It is because the synthetic indicator is based on historical data which is not a guarantee for future risk/reward.

issued by entities that are active in the Nordic region, which generally are characterized by low to medium risks. The synthetic indicator mainly reflects the rises and falls of the assets the Sub-Fund has invested in.

**Risks not captured by the indicator:** Investors in the Sub-Fund need to take the following risk factors into particular consideration:

**Interest rate risk** -The value of the Sub-Fund's investments will be affected by changes, and shifting expectations, in interest rates in countries where it is invested.

**Credit risk** - The Sub-Fund primarily invests in bonds, cash and money market instruments from a range of issuers with varying credit worthiness. There is a risk that the issuer may default and not be able to meet its obligations.

**Liquidity risk** - There is a risk that the Sub-Fund may not be able to timely liquidate its holdings at a reasonable price.

The above mentioned list of risk factors is not exhaustive. Other factors can influence the pricing of the underlying securities and therefore this Sub-Fund.



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### Charges for this Sub-Fund

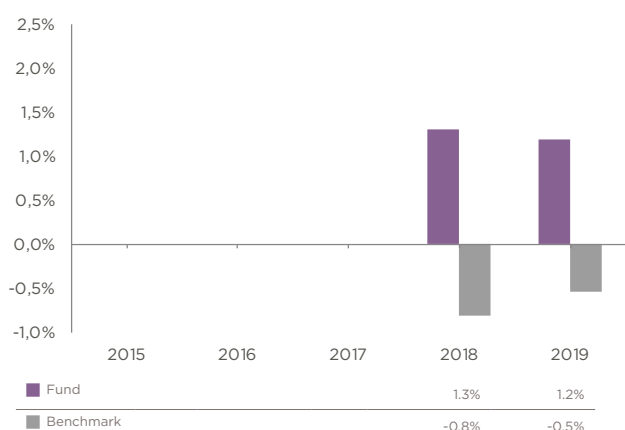
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	0.22 %
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	0.42 %

The **entry** and **exit** charges shown are maximum charges. Information about actual charges can be found at your financial advisor or distributor.

**Ongoing charges** show the amount paid for management, administration, marketing and other costs of the Sub-Fund. Transaction costs are not included. The charges represent the calendar year 2019. The charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing the Sub-Fund. These charges reduce the potential growth of the investment.

The performance fee is 20% of any net returns the Sub-Fund achieves above the benchmark for these fees, OMRX Treasury Bill Index.

### Past Performance



The Sub-Fund merged with the Swedish UCITS Fund Likviditetsstrategi in February 2018. The performance shown in the graph preceding the merger is the performance of the Swedish UCITS Fund.

The Sub-Fund's performance is calculated after deduction of all charges of the Sub-Fund. The possible entry and exit charges have not been taken into account. The performance for all years has been calculated in Swedish kronor and with eventual dividends reinvested in the Sub-Fund.

The chart also shows the performance of the benchmark of the Sub-Fund.

Past performance is not a guarantee for future performance.

### Practical Information

◆ The depositary of the Sub-Fund is RBC Investor Services Bank S.A.

◆ Additional information about the Sub-Fund can be obtained from the Coeli SICAV I prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website [www.mdo-manco.com](http://www.mdo-manco.com).

◆ Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of your investment in the Sub-Fund.

◆ MDO Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Coeli SICAV I prospectus.

◆ Other share classes are available in the Sub-Fund and further information about these can be found in the Coeli SICAV I prospectus.

◆ The NAV is calculated each day and is published at [www.coeli.se](http://www.coeli.se).

◆ Coeli SICAV I is an umbrella structure comprising a number of different sub-funds, one of which is Likviditetsstrategi.

◆ This Key Investor Information Document (KIID) is specific

to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella. Other KIID documents are available for all other sub-funds, along with their prospectus and annual reports.

◆ The assets and liabilities are segregated by law between the sub-funds of Coeli SICAV I. This means that the Sub-Fund's assets are held separately from the assets of other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in Coeli SICAV I.

◆ Investors may switch their shares in the Sub-Fund for shares in another sub-fund within Coeli SICAV I. For further information, please refer to the prospectus which can be found on the Management Company website [www.mdo-manco.com](http://www.mdo-manco.com) or contact your local Investor Servicing team on +46850622300.

◆ The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.mdo-manco.com/remuneration-policy>, a paper copy will be made available free of charge upon request.

◆ Legal status of the Sub-Fund: Please refer to the Coeli SICAV I prospectus for information about the legal status of the Sub-Fund.