



KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-Fund, a sub-fund of Coeli SICAV I. It is not marketing material. The information is required by law to help you understand the nature and the risk of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Frontier Markets Fixed Income Fund, a sub-fund of Coeli SICAV I

Share Class: I (EUR)
ISIN: LU2273160478

Management Company:
Waystone Management Company (lux) S.A.

Objective & Investment Policy

The Coeli SICAV I – Frontier Markets Fixed Income Fund aims to achieve a competitive return investing in Frontier Markets being markets among the least developed emerging markets.

The Investment Manager will invest in hard currency debt securities (typically denominated in USD), hard currency corporate debt and local currency debt securities (Local currency debt securities are fixed income instruments issued by sovereigns, supra-nationals and/or multilaterals in the Frontier Market's own currencies) and derivative financial instruments. Derivative instruments will mainly be used for hedging purposes and for investment purposes only on an ancillary basis.

The Sub-Fund is authorized to use such financial techniques and instruments i.e. for the purpose of hedging and/or efficient management of the portfolio.

The Sub-Fund is managed actively and uses the JP Morgan NEXGEM Index (Next Generation Markets Index) Index as a universe to select securities from and to compare performances. The deviation of the portfolio composition of the Sub-Fund compared to the benchmark is significant.

The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days.

The fund does not distribute dividends. All income is reinvested in the fund.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money within three years.

Risk & Reward Profile

Lower Risk ← Higher Risk
Typically lower rewards Typically higher Rewards



About the indicator: The synthetic risk/reward indicator shows the relationship between risk and potential reward at an investment in the Sub-Fund. The synthetic indicator is based on the fluctuations in the Sub-Fund's value over the past five years. Where a full returns history is unavailable the indicator is based on relevant benchmark.

About the Sub-Fund: The Sub-Fund belongs to category 5. This means that the Sub-Fund is subject to medium risk in respect of rises and falls in value. Category 1 does not mean that the Sub-Fund is a risk-free investment. The Sub-Fund may over time shift to both the right and the left side of the scale. It is because the synthetic indicator is based on historical data which is not a guarantee for future risk/reward.

Risks not captured by the indicator: Investors in the Sub-Fund need to take the following risk factors into particular consideration:

Credit risk – The Sub-Fund may invest a part of its assets in debt securities issued by governments or companies. The issuers of these debt securities may become insolvent which may result in the partial or full loss of the value of their debt securities.

Currency markets risk – The Sub-Fund is investing its assets in the international currency markets and is therefore exposed both to the increased opportunity and the increased risk of loss resulting from changes in exchange rates.

Derivatives risk – The value of financial derivative instruments can be volatile and may result in losses in excess of the amount invested by the Sub-Fund. The use of derivatives for hedging purposes may not be effective and can restrict potential gains.

Liquidity risk – There is a risk that the Sub-Fund may not be able to timely liquidate its holdings at a reasonable price.

Frontier Markets risk – Investments in non-developed countries are exposed to certain risks such as political uncertainty, settlement risks, accounting standards risks, illiquidity of investments and sudden exchange rates movements.

The above mentioned list of risk factors is not exhaustive. Other factors can influence the pricing of the underlying securities and therefore this Sub-Fund.



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Charges for this Sub-Fund

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.0%
Charges taken from the Sub-Fund under certain specific conditions	
Performance Fee	None

The entry and exit charges shown are maximum charges. Information about actual charges can be found at your financial advisor or distributor.

Ongoing charges show the amount paid for management, administration, marketing and other costs of the Sub-Fund. Transaction costs are not included. The Sub-Fund was launched during 2021 and the ongoing charges figure stated in the table is therefore an estimate of the costs that will be charged to the fund over the year.

The charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing the Sub-Fund. These charges reduce the potential growth of the investment.

Past Performance

This is a new share class with insufficient data to provide a useful indication of past performance.

Practical Information

- ◆ The depositary of the Sub-Fund is RBC Investor Services Bank S.A.
- ◆ Additional information about the Sub-Fund can be obtained from the Coeli SICAV I prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website www.mdo-manco.com.
- ◆ Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of your investment in the Sub-Fund.
- ◆ Waystone Management Company (lux) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Coeli SICAV I prospectus.
- ◆ Other share classes are available in the Sub-Fund and further information about these can be found in the Coeli SICAV I prospectus.
- ◆ The NAV is calculated each day and is published at www.coeli.se.
- ◆ Coeli SICAV I is an umbrella structure comprising a number of different sub-funds, one of which is Frontier Markets Fixed Income Fund.
- ◆ This Key Investor Information Document (KIID) is specific to the Sub-Fund and share class stated at the beginning of this

document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella. Other KIID documents are available for all other sub-funds, along with their prospectus and annual reports.

- ◆ The assets and liabilities are segregated by law between the sub-funds of Coeli SICAV I. This means that the Sub-Fund's assets are held separately from the assets of other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in Coeli SICAV I.
- ◆ Investors may switch their shares in the Sub-Fund for shares in another sub-fund within Coeli SICAV I. For further information, please refer to the prospectus which can be found on the Management Company website www.mdomanco.com or contact your local Investor Servicing team on +46850622300.
- ◆ The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.mdo-manco.com/remuneration-policy>, a paper copy will be made available free of charge upon request.
- ◆ Legal status of the Sub-Fund: Please refer to the Coeli SICAV I prospectus for information about the legal status of the Sub-Fund.

This Sub-Fund is authorized in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF). Waystone Management Company (lux) S.A. is authorized in Luxembourg and regulated by the CSSF. This key investor information is accurate as at 25/03/2021.