



Sustainability Information

Coeli Frontier Markets Fixed Income

Transparency regarding the integration of sustainability risks, the promotion of environmental or social characteristics, and on sustainable investment:

- The fund has sustainable investments as a goal
- The fund promotes environmental and/or social characteristics
- Sustainability risks are integrated into investment decisions, without the fund promoting environmental or social characteristics or having sustainable investment as a goal
- Sustainability risks are not relevant (explanation below)

The fund company's comment:

This financial product promotes environmental or social characteristics but does not have sustainable investment as a goal. The product may partially invest in assets that have sustainability as a goal, for example those that are classified as sustainable according to the EU regulations for sustainable investments.

In the investment strategy, the managers regularly review sustainability data and information regarding environmentally sensitive infrastructure projects in relation to countries where the fund has investments.

Sustainability-related characteristics that are promoted in the management of the fund, or that are included in the fund's objectives:

- Environmental characteristics (eg country policies' impact on the environment and climate).
- Social characteristics (eg human rights, labor rights and gender equality).
- Practice for corporate governance (eg ease of doing business, rule of law and anti-corruption).

The fund company's comment:

The fund is aligned with UN SDG #5 – Gender Equality. It is committed to above benchmark score in Share of Women in Parliament. A core part of the investment strategy is to focus on countries that have a positive momentum in terms of the Social and Governance characteristics and relative ranking.

Reference values:

- The fund has the following index as a reference value:
- No index has been selected as the reference value

The fund company's comment:

The fund reports performance and % of Women in Parliament scores in relation to the J.P.Morgan Next Generation Markets Index (NEXGEM).



Information on the EU Taxonomy for environmentally sustainable economic activities

The EU taxonomy is a classification system, establishing a list of environmentally sustainable economic activities. According to the regulations, the proportion of a fund's investments that is aligned with the taxonomy must be reported. Due to the lack of reliable data, it is currently not always possible to determine how and to what extent the sub-fund's underlying investments are taxonomy-aligned or take into account the EU criteria for environmentally sustainable economic activities. Therefore, the fund company assesses that at present it is not possible to provide reliable information on the proportion of the fund's investments that is aligned with the taxonomy. The EU Taxonomy sets out a "do not significant harm" principle, which means that investments that contribute to a sustainability goal should not significantly harm any other sustainability goal. The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Methods used to integrate sustainability risks, to promote environmental or social characteristics or to achieve a sustainability-related goal:

The fund includes

The fund company's comment:

We promote Gender Equality with our issuers and promote Gender Equality KPIs in sustainable bond issuance by Frontier countries. We believe that Gender Equality in Parliaments leads to better governance.

The fund also makes investments in sustainable and SDG bonds issued by Frontier countries.

The fund excludes

Excludes countries where the EU or UN have put in place sanctions on trading financial instruments. In addition, the managers actively exclude investments where there are sanctions against current government officials, equally may invest when those individuals are in the process leaving the respective governments.

The fund primarily invests in sovereign bonds but when investing in corporate bonds the fund does not invest in companies that are involved in the following products and services. A maximum of five percent of the turnover in the company where the investment takes place may refer to activities that are attributable to the specified product or service.

Products and services in which the fund does not invest:

- Cluster bombs, mines
- Chemical and biological weapons

International standards

International standards refer to international conventions, laws, and agreements such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises concerning issues of the environment, human rights, working conditions and business ethics.



The fund does not invest in companies that violate international standards. The assessment is made either by the fund company itself or by the fund's third supplier of data.

The fund company's comment:

Not applicable. The fund invests primarily in government issued debt.

The fund does not invest in companies that do not take measures to remedy identified problems, or where the fund deems that the companies will not acknowledge the problems for a period that the fund company deems reasonable in time for each specific case.

The fund company's comment:

Not applicable. The fund invests primarily in government issued debt.

■ The fund company influences

The fund company engage with benchmark providers, issuing banks and countries when having group or 1-1 meetings to influence them in to focus on Gender Equality and more sustainable direction.

■ The fund company influence under own auspices

The fund company's comment:

We monitor all holdings closely and sustainability aspects and related questions, are an ongoing theme in meetings with country representatives. Our primary objective is to promote Gender Equality.

■ Company influence through external suppliers / consultants

The fund company's comment:

The managers engage with bond issuing banks and benchmark providers as a way of influencing the issuing countries.

Votes at general meetings

The fund company's comment:

We actively participate in any restructuring discussions that countries may need to undergo.

For more information about responsible investment, please visit our website:

<https://coeli.com/our-funds/responsible-investments/>