



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

TOTAL

a sub-fund of **Coeli SICAV I**
Class R (SEK) (LU0909032251)

TOTAL is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (Lux) S.A. which is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <https://funds.waystone.com/public> or call +352 26 00 21 1.

Accurate as of: 15 March 2024

What is this product?

Type

This is an investment fund established as a Company With Variable Capital (SICAV).

Objectives

The objective of Coeli SICAV I – Total is to provide a diversified portfolio with an efficient risk adjusted return.

Investment policies The Sub-Fund is not limited to a specific geographic focus. At times, the Sub-Fund portfolio may be significantly concentrated in any one or a combination of such asset classes. The combination of the below asset classes will vary from time to time in response to changing market conditions and other factors at the Investment Manager's discretion. The Investment Manager shall use, in relation to the Sub-Fund, fundamental research, quantitative research and top-down macro research.

To achieve its objective the Sub-Fund will have a wide-ranging portfolio of different asset classes:

- directly in equities, including common stocks and depositary receipts;
- directly in fixed income instruments, such as sovereign/government bonds, corporate bonds, contingent convertible bonds and convertible corporate bonds. The Sub-Fund may invest up to 20% of its net assets in contingent convertible bonds respectively convertible corporate bonds;
- term deposit and money market instruments for cash management purpose.

Fixed income securities will have at the time of their acquisition as credit rating of B or above (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The Sub-Fund could also invest in non-rated securities determined to be of similar creditworthiness by the Investment Manager. The Sub-Fund may therefore have a significant exposure to high yield securities. There are no restrictions on the duration of the Sub-Fund's bond holdings.

The Sub-Fund may invest up to 30% of its net assets in emerging markets, including up to 30% of its net assets in China.

Indirect investments will be via investments in UCITS, UCITS ETFs and eligible UCIs (including closed - ended funds). The indirect exposure may also be achieved via investments in exchange traded financial derivative instruments, futures (equity, bond, and interest rate) and forwards.

The Net Asset Value of the Sub-Fund will have a minimum total exposure of 30% of its assets to equities and 15% of its assets to fixed income and hedge fund strategies. Total exposure includes both direct and indirect investments.

The Sub-Fund may invest in OTC and exchange traded financial derivative instruments such as, but not limited to, futures (equity, bond, and interest rate), options and forwards.

Sub-Fund is may use financial techniques and instruments for the purpose of hedging and/or efficient management of the portfolio.

In line with the Sub-Fund's ESG profile, the Sub-Fund promotes environmental and/or social characteristics but does not commit to make investments in taxonomy-aligned environmentally sustainable investments. It is however not excluded that the Sub-Fund may be exposed to underlying investments that contribute to climate change mitigation and/or climate change adaptation.

Benchmark uses The Sub-Fund is managed actively without reference to any benchmark.

Redemption and Dealing The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days under the condition that the Swedish market is open. When the Swedish market is closed, no NAV will be calculated.

Distribution Policy The Sub-Fund does not distribute dividends. All income is reinvested in the Sub-Fund.

Fund Currency The reference currency of the Sub-Fund is SEK.

Switching between Funds Investors may switch their shares in the Sub-Fund for shares in another sub-fund within Coeli SICAV I. For further information, please refer to the prospectus which can be found on the Management Company website <https://funds.waystone.com/public> or contact your local Investor Servicing team on +46 8 506 22300.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone Management Company (Lux) S.A., is not entitled to terminate the product unilaterally.

Practical information

Depository CACEIS Investor Services Bank S.A.

Further information Additional information about the Sub-Fund can be obtained from the Coeli SICAV I, such as the prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website <https://funds.waystone.com/public>. The NAV is calculated each day and is published at <https://coeli.com>.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 December 2021 and 31 January 2024.

Moderate: this type of scenario occurred for an investment between 28 February 2014 and 28 February 2019.

Favourable: this type of scenario occurred for an investment between 30 April 2016 and 30 April 2021.

Recommended holding period		5 years	
Example Investment		100,000 SEK	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	43,862 SEK -56.1%	41,981 SEK -15.9%
Unfavourable	What you might get back after costs Average return each year	73,429 SEK -26.6%	85,666 SEK -3.0%
Moderate	What you might get back after costs Average return each year	105,135 SEK 5.1%	125,749 SEK 4.7%
Favourable	What you might get back after costs Average return each year	131,288 SEK 31.3%	159,427 SEK 9.8%

What happens if Waystone Management Company (Lux) S.A. is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario,
- 100,000 SEK is invested.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Sub-Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://funds.waystone.com/public>.

Example Investment 100,000 SEK	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	2,040 SEK	13,581 SEK
Annual cost impact*	2.0%	2.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.9% before costs and 4.7% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% , we do not charge an entry fee.	0 SEK
Exit costs	0.00% , we do not charge an exit fee for this product, but the person selling you the product may do so.	0 SEK
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	1.90% of the value of your investment per year. This is an estimate based on last year's actual costs.	1,900 SEK
Transaction costs	0.14% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	140 SEK
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	0 SEK

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days under the condition that the Swedish market is open. When the Swedish market is closed, no NAV will be calculated.

How can I complain?

If you wish to make a complaint about the fund, you can contact the person who advised you or sold you the product.

You can also send your complaint to the fund's management company as outlined at www.waystone.com/waystone-policies/ or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to complaintsLUX@waystone.com.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

Past performance You can download the past performance over the last 1 year(s) from our website at <https://funds.waystone.com/public>.

Additional information Coeli SICAV I is an umbrella structure comprising a number of different sub-funds, one of which is TOTAL. Other share classes are available in the Sub-Fund and further information about these can be found in the Coeli SICAV I prospectus.

This Key Information Document (KID) is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella. Other KID documents are available for all other sub-funds, along with their prospectus and annual reports.

The assets and liabilities are segregated by law between the sub-funds of Coeli SICAV I. This means that the Sub-Fund's assets are held separately from the assets of other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in Coeli SICAV I.

Legal status of the Sub-Fund: Please refer to the Coeli SICAV I prospectus for information about the legal status of the Sub-Fund.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request.

Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of your investment in the Sub-Fund.