

Report to Investors

Coeli SICAV I

PERIOD OF ACCOUNT: 01/01/2022 - 31/12/2022

| Sub Fund | HMRC ref. no. | Currency of calculation | ISIN/SEDOL | Share class | Reporting Period | | Excess of reportable income per unit | Fund consists of more than 60% of bonds or other economically similar interests and therefore is considered a Bond Fund under the Reporting Fund Regime (Y / N) |
|-------------------------|---------------|-------------------------|--------------|-------------|------------------|--------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | | Reporting from | Reporting to | | |
| 1 Frontier Markets Fund | C0250-0001 | USD | LU1028962204 | I EUR | 01/01/2022 | 31/12/2022 | 6.8763 | N |

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 30 June 2023 (being the Fund distribution date)
- The Fund operates equalisation arrangements but not full equalisation.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.
- The Fund invests in the following offshore funds: